

Thornburg Homeowners Association Inc.

2023-2024 Budget Review

Dues: \$175.00 Per Lot

Income	<u>2023 Budget</u>	<u>2024 Budget</u>
Homeowner Assessments	\$54,775.00	\$54,775.00
<hr/>		
Expenses		
Mowing and Weed Eating	\$7,672.00	\$8,050.00
Tree/Shrub Trimming	\$1,514.10	\$1,518.79
Community Clean Up	\$1,649.28	\$1,649.28
Bed Maintenance	\$530.10	\$530.10
Mulch/Mulch Playground	\$4,220.58	\$4,220.58
Flowers	\$2,163.00	\$2,163.00
Lawn Applications	\$2,732.00	\$2,732.00
Lake Maintenance	\$4,012.50	\$4,400.00
Fountain Maintenance	\$350.00	\$350.00
Other Ground Maintenance	\$4,250.00	\$4,250.00
Electric	\$1,500.00	\$1,800.00
Administrative	\$1,200.00	\$1,200.00
Website/IT	\$500.00	\$500.00
Accounting	\$300.00	\$300.00
Legal	\$4,200.00	\$4,200.00
Contracted Management Fees	\$11,268.00	\$11,268.00
Insurance	\$2,104.00	\$2,104.00
Bad Debt	-\$2,000.00	-\$2,000.00
Reserve	\$6,609.44	\$5,539.25
	<hr/>	<hr/>
	\$54,775.00	\$54,775.00