

Thornburg Homeowners Association Inc.

2024-2025 Budget Review

Dues: \$175.00 Per Lot

Income	<u>2024 Budget</u>	<u>2025 Budget</u>
Homeowner Assessments	\$54,775.00	\$54,775.00
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Expenses		
Mowing and Weed Eating	\$8,050.00	\$8,078.00
Tree/Shrub Trimming	\$1,518.79	\$1,518.00
Community Clean Up	\$1,649.28	\$1,649.00
Bed Maintenance	\$530.10	\$530.00
Mulch/Mulch Playground	\$4,220.58	\$3,000.00
Flowers	\$2,163.00	\$1,000.00
Lawn Applications	\$2,732.00	\$2,732.00
Lake Maintenance	\$4,400.00	\$4,500.00
Fountain Maintenance	\$350.00	\$500.00
Other Ground Maintenance	\$4,250.00	\$4,250.00
Electric	\$1,800.00	\$1,500.00
Administrative	\$1,200.00	\$1,200.00
Website/IT	\$500.00	\$500.00
Accounting	\$300.00	\$400.00
Legal	\$4,200.00	\$7,150.00
Contracted Management Fees	\$11,268.00	\$11,268.00
Insurance	\$2,104.00	\$3,000.00
Bad Debt	-\$2,000.00	-\$2,000.00
Reserve	\$5,539.25	\$4,000.00
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	\$54,775.00	\$54,775.00